

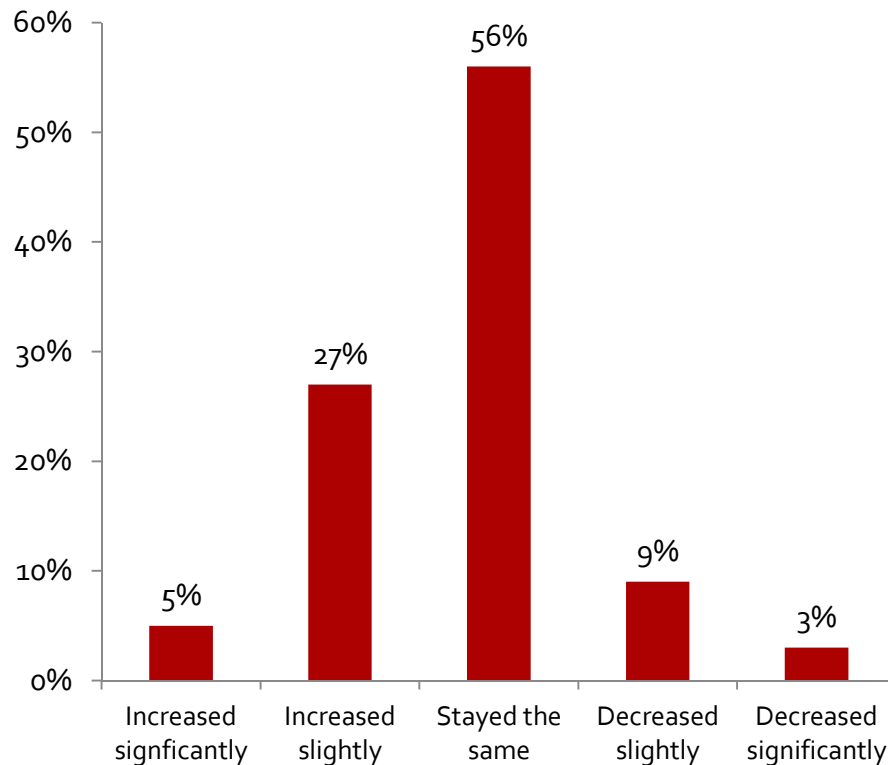
# GLOBAL POUND CONFERENCE SINGAPORE

## Closing Address

Ms Indraneel Rajah SC  
Senior Minister of State for Law and Finance  
18 March 2016

# Rise in Disputes

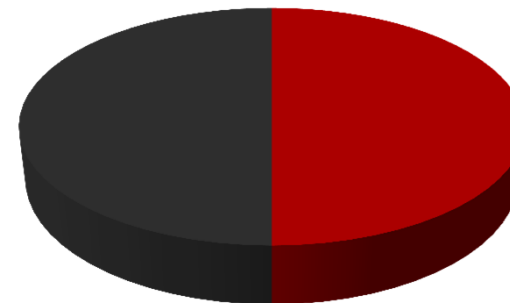
**No. of disputes** reported by respondents in the **past 12 months**



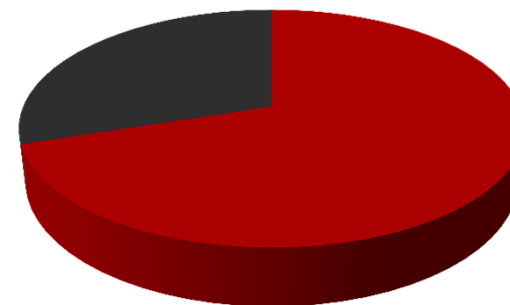
*AlixPartners, "Litigation and Corporate Compliance Survey" (2014)*

*Respondents comprised general counsel and compliance officers of US and European companies with annual revenues of at least \$250 mn*

**50%** of respondents **expect an increase in cross-border disputes** over the next 2 years



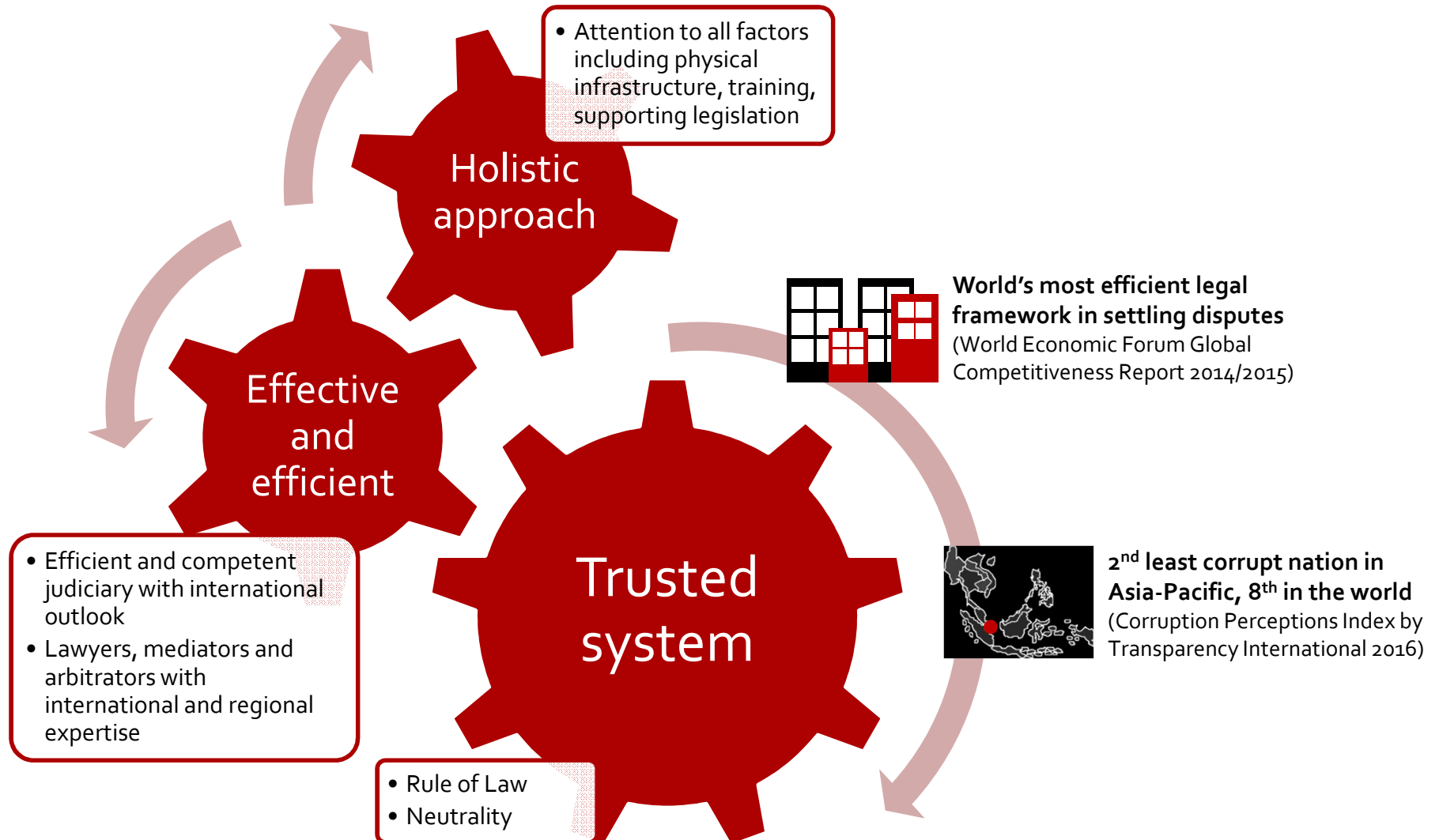
**30%** of respondents' **caseloads** consisted of **cross-border disputes**



*Hogan Lovells, "Global Currents: Trends in Complex Cross-Border Disputes" (2014)*

*Respondents comprised general counsel, senior lawyers and executives from across the world and 18 different sectors. Average revenue of respondents was \$16.5 bn*

# Singapore and Dispute Resolution



# Suite of Dispute Resolution Services

## Litigation



Singapore Supreme Court – now also housing the Singapore International Commercial Court

# Suite of Dispute Resolution Services

## Arbitration



Maxwell Chambers – the world's first integrated dispute resolution complex, housing leading arbitral and other dispute resolution institutions

# Suite of Dispute Resolution Services

## Mediation



Mediation at the State Courts



Mediation at the Community Mediation Centre

# What's New in Singapore Mediation

- Draft Mediation Bill to strengthen overall framework for mediation in Singapore
  - Public Consultation: 17 March – 28 April 2016
- Singapore International Dispute Resolution Academy
  - Institution dedicated to training and educational excellence in negotiation and dispute resolution

**THANK YOU**